

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

₹ lakh

Particulars	Quarter Ended			Year Ended
	30/06/2020	31/03/2020	30/06/2019	31/03/2020
	Unaudited	(Refer Note 4)	Unaudited	Audited
1 Income				
[a] Revenue from Operations	16,472.06	84,989.71	195,094.71	590,638.51
[b] Other Income	190.00	210.02	245.88	943.11
Total Income [1]	16,662.06	85,199.73	195,340.59	591,581.62
2 Expenses				
[a] Purchases of Stock-in-trade	14,881.81	81,830.69	190,477.07	571,410.15
[b] Changes in Inventories of Stock-in-trade	117.91	476.51	453.63	2,035.06
[c] Employee Benefits Expense	155.37	319.08	869.19	2,408.72
[d] Finance Costs	141.58	283.62	204.17	1,189.21
[e] Depreciation and Amortisation Expense	42.04	428.98	946.31	3,239.95
[f] Other Expenses	538.67	1,318.92	463.84	5,256.62
Total Expenses [2]	15,877.38	84,657.80	193,414.21	585,539.71
3 Profit Before Tax from Continuing Operations [1-2]	784.68	541.93	1,926.38	6,041.91
4 Tax Expense				
Current tax	192.29	(970.06)	201.76	386.28
Deferred tax	5.20	184.62	1,522.87	1,736.57
	197.49	(785.44)	1,724.63	2,122.85
5 Net Profit After Tax from Continuing Operations [3-4]	587.19	1,327.37	201.75	3,919.06
6 Net Profit After Tax from Discontinued Operations	-	-	-	-
7 Net Profit After Tax [5+6]	587.19	1,327.37	201.75	3,919.06
8 Other Comprehensive Income				
Items which will not be classified to profit or loss	22.27	(89.48)	84.57	(54.40)
Tax on above	(5.79)	25.95	(29.55)	13.69
Items which will be classified to profit or loss	-	-	-	-
Tax on above	-	-	-	-
9 Total Comprehensive Income [7+8]	603.67	1,263.84	256.76	3,878.35
10 Paid-up Equity Share Capital (Face Value of the Share ₹ 10 each)	1,112.79	1,112.79	1,112.79	1,112.79
11 Other Equity				13,234.68
12 Earnings Per Share (of ₹ 10 each) (Not Annualised)*				
(a) From Continuing Operations				
(a) Basic	* 5.28	* 11.93	* 1.81	* 35.22
(b) Diluted	* 5.28	* 11.93	* 1.81	* 35.22
(b) From Discontinuing Operations				
(a) Basic	-	-	-	-
(b) Diluted	-	-	-	-
(c) From Continuing and Discontinuing Operations				
(a) Basic	* 5.28	* 11.93	* 1.81	* 35.22
(b) Diluted	* 5.28	* 11.93	* 1.81	* 35.22

EbixCash World Money India Limited

(erstwhile Weizmann Forex Limited)

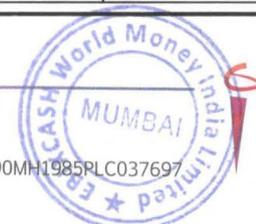
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Corporate Office :- Manek Plaza, 2nd Floor, CST Road, Kolkalyan, Kalina, Santacruz (East), Mumbai 400 098.

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 CIN No. L65990MH1985PLC037697

Notes on financial results:

- 1 The Statement of Unaudited Financial Results for the quarter ended 30th June, 2020 has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th September, 2020. The Statutory Auditors have conducted the Limited Review of the results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. Limited Review Report does not contain any observation which would have an impact on the above results.
- 2 The Company's business activities which are primarily foreign exchange services and related activities falls within a single reportable segment as the management of the Company is of the views that the entire business activities revolves around foreign exchange services. Accordingly, there are no additional disclosures to be furnished in accordance with requirements of Ind AS 108, *Operating Segments*, with respect to single reportable segment. Further, the operations of the Company is predominantly in India, hence, there are no reportable geographical segment.
- 3 COVID-19 has caused and continue to cause disruption to businesses across India. In line with the Government's phased lifting of lockdowns, the facilities of the Company became operational and with adhere to the Government's guidelines. The Company has since, after receiving applicable permissions, partially commenced its operations and scaling up the same gradually. In assessing the recoverability of trade receivables measured at amortised cost and realisation of inventories apart from considering the internal and external information up to the date of approval of these financial results, the Company has also performed a sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- 4 The figures of the quarter ended 31st March, 2020 are the balancing figures between audited figures in respect of the financial year upto 31st March, 2020 and the unaudited published nine months figures upto 31st December, 2019, being the date of the end of the third quarter of the financial year, which were subjected to limited review.
- 5 Figures for the previous periods / year have been regrouped, wherever necessary.

For EBIXCASH WORLD MONEY INDIA LIMITED
(formerly Weizmann Forex Limited)

T. C. GURUPRASAD
Whole Time Director
DIN: 03413982

Mumbai, 14th September, 2020



EbixCash World Money India Limited
(erstwhile Weizmann Forex Limited)

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SHARP & TANNAN LLP

Chartered Accountants

Firm's Registration No. 127145W / W100218

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of Ebixcash World Money India Limited (formerly Weizmann Forex Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Ebixcash World Money India Limited (formerly Weizmann Forex Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Ebixcash World Money India Limited (formerly Weizmann Forex Limited)** (the 'Company') for the period ended 30th June, 2020 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 14th September, 2020. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Other Matter

We draw attention to Note 3 to the accompanying Statement with respect to possible effects that may result from COVID-19 pandemic and management's evaluation of its impact on the operations of the Company and on the aforesaid Statement, the extent of which is significantly dependent upon future developments.

Our opinion is not modified in respect of this matter.



Mumbai, 14th September, 2020

SHARP & TANNAN LLP

Chartered Accountants

Firm's Registration No. 127145W / W100218

by the hand of

Edwin P. Augustine

Partner

Membership No. 043385

UDIN: 20043385AAAADX4888

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Also at Goa